

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Eastern Division DIVISION

In re: STEVENSON, DOUGLAS JAMES § Case No. 16-14382CAD
 §
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 §
Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 04/27/2016. The undersigned trustee was appointed on 04/27/0016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 11,811.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>61.81</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>11,749.19</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/07/2016 and the deadline for filing governmental claims was 10/24/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,931.10. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,931.10, for a total compensation of \$1,931.10². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$32.34 for total expenses of \$32.34².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/09/2016

By: /s/ Deborah Ebner
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit A
Page: 1

Case No.: 16-14382CAD
Case Name: STEVENSON, DOUGLAS JAMES

Trustee Name: (330480) Deborah Ebner
Date Filed (f) or Converted (c): 04/27/2016 (f)
§ 341(a) Meeting Date: 06/01/2016
Claims Bar Date: 09/07/2016

For Period Ending: 11/09/2016

1 Asset Description (Scheduled And Unscheduled (u) Property)		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Hyundai Santa Fe 2008 152,000. Entire property value: \$4500	4,500.00	0.00		0.00	FA
2	urniture, linens, small appliances, table & chairs, bedroom set, guitar, 3 bikes \$1,750	1,750.00	0.00		0.00	FA
3	Flat screen TV, cell phone \$500	500.00	0.00		0.00	FA
4	Everyday clothes \$300	300.00	0.00		0.00	FA
5	Class ring \$100	100.00	0.00		0.00	FA
6	Lifecycle Exercise Bike \$200	200.00	0.00		0.00	FA
7	Deposits of money: Byline Bank	500.00	0.00		0.00	FA
8	Ret. or Pension Acct.: MetLife Securities, Inc.	21,137.00	0.00		0.00	FA
9	Social Security benefits - 100% exempt.	0.00	0.00		0.00	FA
10	Int. in Ins. policies: Whole Life Insurance - Debtor has a loan out against the policy for \$17,908 \$0 Whole Life Insurance - Debtor has a loan out against the policy for \$38,732 \$0 Whole Life Insurance \$1,574 Whole Life Insurance \$8,199	9,773.00	11,811.00		11,811.00	FA
10	Assets Totals (Excluding unknown values)	\$38,760.00	\$11,811.00		\$11,811.00	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Exhibit A
Page: 2

Case No.: 16-14382CAD

Case Name: STEVENSON, DOUGLAS JAMES

For Period Ending: 11/09/2016

Trustee Name: (330480) Deborah Ebner

Date Filed (f) or Converted (c): 04/27/2016 (f)

§ 341(a) Meeting Date: 06/01/2016

Claims Bar Date: 09/07/2016

Major Activities Affecting Case Closing:

11/08/16 TFR prepared; 06/30/2016 Debtors calculation of whole life ins value was incorrect; debtor will turnover \$12k to satisfy liquidation value 6/1
Trustee discovered whole life ins policy value and is in process of liquidation.

Initial Projected Date Of Final Report (TFR): 07/31/2018

Current Projected Date Of Final Report (TFR): 07/31/2018

Form 2

Exhibit B
Page: 1

Cash Receipts And Disbursements Record

Case No.: 16-14382CAD
Case Name: STEVENSON, DOUGLAS JAMES
Taxpayer ID #: **_***4596
For Period Ending: 11/09/2016

Trustee Name: Deborah Ebner (330480)
Bank Name: Rabobank, N.A.
Account #: *****4700 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/25/2016	{10}	Douglas Stevenson	Receipt of funds to satisfy nonexempt life insurance value.	1129-000	11,811.00		11,811.00
07/29/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		10.00	11,801.00
08/31/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		18.61	11,782.39
09/30/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		16.89	11,765.50
10/31/2016		Rabobank, N.A.	Bank and Technology Services Fees	2600-000		16.31	11,749.19
COLUMN TOTALS					11,811.00	61.81	\$11,749.19
Less: Bank Transfers/CDs					0.00	0.00	
Subtotal					11,811.00	61.81	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$11,811.00	\$61.81	

Form 2

Exhibit B

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Cash Receipts And Disbursements Record

Case No.: 16-14382CAD
Case Name: STEVENSON, DOUGLAS JAMES
Taxpayer ID #: **_***4596
For Period Ending: 11/09/2016

Trustee Name: Deborah Ebner (330480)
Bank Name: Rabobank, N.A.
Account #: *****4700 Checking
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****4700 Checking	\$11,811.00	\$61.81	\$11,749.19
	\$11,811.00	\$61.81	\$11,749.19

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Deborah Ebner	Admin Ch. 7	\$1,931.10	\$1,931.10	\$0.00	\$1,931.10	\$1,931.10	\$9,818.09
	<2100-00 Trustee Compensation>							
	Deborah Ebner	Admin Ch. 7	\$32.34	\$32.34	\$0.00	\$32.34	\$32.34	\$9,785.75
	<2200-00 Trustee Expenses>							
	Law Office of Deborah Kanner Ebner	Admin Ch. 7	\$1,322.50	\$1,322.50	\$0.00	\$1,322.50	\$1,322.50	\$8,463.25
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
1	Discover Bank Discover Products Inc	Unsecured	\$12,399.74	\$12,399.74	\$0.00	\$12,399.74	\$4,518.28	\$3,944.97
	Claim Memo: gen unsec claim ends in 6362							
2	LVNV Funding, LLC its successors and assigns as assignee of Capital One Bank (USA), N.A. Resurgent Capital Services	Unsecured	\$10,826.37	\$10,826.37	\$0.00	\$10,826.37	\$3,944.97	\$0.00
	Claim Memo: gen unsec claim ends in 1723							

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Exhibit C

Claims Proposed Distribution Register

Case: 16-14382CAD STEVENSON, DOUGLAS JAMES

Case Balance: \$11,749.19

Total Proposed Payment: \$11,749.19

Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Percent	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
Total for Case: 16-14382CAD				\$26,512.05	\$26,512.05	\$0.00	\$26,512.05	\$11,749.19	

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-14382CAD

Case Name: DOUGLAS JAMES STEVENSON

Trustee Name: Deborah Ebner

Balance on hand: \$ 11,749.19

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 11,749.19

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Deborah Ebner	1,931.10	0.00	1,931.10
Trustee, Expenses - Deborah Ebner	32.34	0.00	32.34
Attorney for Trustee Fees - Law Office of Deborah Kanner Ebner	1,322.50	0.00	1,322.50

Total to be paid for chapter 7 administrative expenses: \$ 3,285.94

Remaining balance: \$ 8,463.25

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 8,463.25

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 8,463.25

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$23,226.11 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 36.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank Discover Products Inc	12,399.74	0.00	4,518.28
2	LVNV Funding, LLC its successors and assigns as assignee of Capital One Bank (USA), N.A. Resurgent Capital Services	10,826.37	0.00	3,944.97

Total to be paid for timely general unsecured claims: \$ 8,463.25
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00